

PARTNERS

Developed by:



European Bank
for Reconstruction and Development

Funded by:

EBRD

Special Shareholder
Fund

Implemented by:



Participating Bank:



www.monseff.com

MONSEFF boosts efficiency,
increases profitability

MONGOLIAN SUSTAINABLE ENERGY FINANCING FACILITY

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MONSEFF FOR EQUIPMENT UPGRADES THAT PAY BACK QUICKLY

CORPORATE ENERGY EFFICIENCY LOANS

RENEWABLE ENERGY LOANS

WHAT IS MONSEFF?

Mongolian Sustainable Energy Financing Facility (MonSEFF):

Mongolian Sustainable Energy Financing Facility is a USD 25 million credit line provided by the European Bank for Reconstruction and Development (EBRD) to partner commercial banks in Mongolia. The goal is to help fund loans to businesses wanting to invest in energy efficient and renewable energy technologies. This helps businesses increase their sustainability and competitiveness, while protecting the environment by reducing CO₂ emissions.

MonSEFF is just one of a series of Sustainable Energy Financing Facilities (SEFFs) developed by the EBRD. To date, it has committed more than EUR 2.6 billion in 20 countries.

What is special about the EBRD's SEFFs is that the funding comes with free advice from a team of experts, who can help advise the banks and clients on investments that pay back quickly. The MonSEFF team is funded by the EBRD's Shareholder Special Fund. Typically, all upgrades of old equipment will improve energy efficiency, but some will achieve much better savings than others. So it is worth making sure that the equipment you choose is appropriate for Mongolia and will result in savings, in order to pay back the loan quickly.

WHY MONSEFF?

Want to replace your old unreliable equipment with technologies that reduce costs and enhance productivity?

MonSEFF loans are available for modern, energy efficient equipment and renewable energy solutions.

To finance such investments, MonSEFF loans are unbeatable because they are:

// For everyone, large or small:

Loans are available for up to USD 2.5 million.

// Cost-saving:

Our case studies demonstrate how quickly energy-saving equipment pays back.

// Available with free expertise:

Our team of national and international experts advise on the optimal solution at no cost to you.

Energy efficiency loans are available for a wide range of projects, including:

- Retrofitting of existing plant, equipment, production processes or energy efficiency of the building itself;
- Modification or expansion of production capacity.

Renewable energy loans are available for:

- Hydroelectricity, wind power, biomass/biogas and solar installations that are designed for self consumption.

CONDITIONS

MonSEFF investments must comply with the following financial and technical eligibility criteria:



1. Energy savings of at least 15%, compared with the piece of equipment being replaced. (Equipment should preferably be new.)



2. Internal Rate of Return (IRR) of at least 10% for energy efficiency projects; and a positive 0% for renewable energy projects.



3. Renewable projects should replace some of the investor's current consumption of fossil fuel resources.

Financial requirements:

- Loans will be in local currency for up to 100% of project costs.
- Maximum loan amount per project: USD 2.5 mln (larger projects will need to find additional sources of funding).
- Minimum loan amount: Established by the partner bank.
- Terms and conditions: Established by the partner bank.